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 D A measure of an individual ' s credit risk; calculated from a credit report using a standardized formula.

 H A yearly fee that ' s charged by the credit card company for the convenience of the credit card. This

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cost of an asset to
expense (depreciation)
over its useful life

Buildings, equipment,
and motor vehicles (long-
lived assets) are
recorded as assets,

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rather than an expense,
in the year acquired

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A. 3. E 4. D 5. C. 6. B 7.

F Illustrations:

Recession Economy 8. F

9. F 10. D 11. B 12. A

13. Save \$500 in an emergency fund. As you get older, your financial responsibilities will

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grow. Your emergency fund should increase as well. 14. Because Ben invested earlier, his money had more time to earn ...

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Chapter 2 Matching

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Match the following

terms to the correct

definition below. A -

The Five Foundations D

- Compound Interest G

- Interest-Bearing

Account B - Interest

Rate E - Emergency

Fund C - Sinking Fund

F - Inflation 1. ___ G ____

An account that
generates interest

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income on the available balance in the account.

2. ___ A ___ The five steps to financial

success.

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