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Entrepreneurs. people who create, launch, organize, and manage a new business and take the risk of business ownership.

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Marketing Essentials Chapter 33, Section 33.2 A franchise X is a legal agreement to sell a parent company's product or services in a designated geographic area. The franchisee invests money and pays an

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annual fee and a share of the profits. The franchisor provides a well-known name, business plan, advertising, and proven methods and products.

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Entrepreneurial Concepts Section 33.1
Entrepreneurship 1 SECTION 33.1 What
You'll Learn Entrepreneurship The
meaning of entrepreneurship How to
identify the risks involved in
entrepreneurship The advantages and
disadvantages of entrepreneurship How to
identify the personal characteristics and

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skills entrepreneurs need The scope of
small business in the ...

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Tools. Copy this to my account; E-mail to
a friend; Find other activities; Start over;
Help; A B; foreign corporation:

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corporation that incorporates in a different state than which it does business: 2/3:
Number of businesses that survive after 2 years:

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entrepreneurship? a. Hard work b. Long
hours c. Financial risk d. All of the above

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2. Ways to become an entrepreneur are a. purchasing an existing business or a franchise. b. starting a new business. c. taking over the family's business. d. all of the above. 3.

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starting and operating your own business.
Advantages of entrepreneurship include
being your own boss and earning a high
income. Entrepreneurs set their own work

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schedules, try out their own ideas, and
make company decisions.

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such as human resource management, finance, accounting, production, and marketing. Out of these functions, marketing is most important because it helps the organisation in selling as ...

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Concept Section 1.2 The Importance of
Marketing Section 1.3 Fundamentals of –

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Marketing Essentials Chapter 2. Lily Taylor. 25 June 2020 . question. The process of classifying people who form a given market into even smaller groups. answer. market segmentation. question. Identifies target markets and sets

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marketing mix choices that focus on those markets. answer ...

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