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We all negotiate on a daily basis. We negotiate with our spouses, children, parents, and friends. We negotiate when we rent an apartment, buy a car, purchase a house, and apply for a job. Your ability to negotiate might even be the most important factor in your career advancement. Negotiation is also the key to business success. No organization can survive without contracts that produce profits. At a strategic level, businesses are concerned with value creation and achieving competitive advantage. But the success of high-level business strategies depends on contracts made with suppliers, customers, and other stakeholders. Contracting capability—the ability to negotiate and perform successful contracts—is the most important function in any organization. This book is designed to help you achieve success in your personal negotiations and in your business transactions. The book is unique in two ways. First, the book not only covers negotiation concepts, but also provides practical actions you can take in future negotiations. This includes a Negotiation Planning Checklist and a completed example of the checklist for your use in future negotiations. The book also includes (1) a tool you can use to assess your negotiation style; (2) examples of “decision trees,” which are useful in calculating your alternatives if your negotiation is unsuccessful; (3) a three-part strategy for increasing your power during negotiations; (4) a practical plan for analyzing your negotiations based on your reservation price, stretch goal, most-likely target, and zone of potential agreement; (5) clear guidelines on ethical standards that apply to negotiations; (6) factors to consider when deciding whether you should negotiate through an agent; (7) psychological tools you can use in

negotiations—and traps to avoid when the other side uses them; (8) key elements of contract law that arise during negotiations; and (9) a checklist of factors to use when you evaluate your performance as a negotiator. Second, the book is unique in its holistic approach to the negotiation process. Other books often focus narrowly either on negotiation or on contract law. Furthermore, the books on negotiation tend to focus on what happens at the bargaining table without addressing the performance of an agreement. These books make the mistaken assumption that success is determined by evaluating the negotiation rather than evaluating performance of the agreement. Similarly, the books on contract law tend to focus on the legal requirements for a contract to be valid, thus giving short shrift to the negotiation process that precedes the contract and to the performance that follows. In the real world, the contracting process is not divided into independent phases. What happens during a negotiation has a profound impact on the contract and on the performance that follows. The contract's legal content should reflect the realities of what happened at the bargaining table and the performance that is to follow. This book, in contrast to others, covers the entire negotiation process in chronological order beginning with your decision to negotiate and continuing through the evaluation of your performance as a negotiator. A business executive in one of the negotiation seminars the author teaches as a University of Michigan professor summarized negotiation as follows: "Life is negotiation!" No one ever stated it better. As a mother with young children and as a company leader, the executive realized that negotiations are pervasive in our personal and business lives. With its emphasis on practical action, and with its chronological, holistic approach, this book provides a roadmap you can use when navigating through your life as a negotiator.

Clear, concise, and current, REAL ESTATE LAW, 7e, delivers the latest information on private and public law transactions. Providing a solid survey of real estate law in a generic--rather than state-specific--format, it combines text, short case summaries, longer teaching cases, and practical applications to help students recognize important issues. Chapters build on each other to tell the story of real estate law. Combining practical legal examples with theory, the text does an excellent job of illustrating the principles of law. In addition, it helps readers recognize when an attorney should be consulted. Continuing to emphasize ethical issues, the new edition integrates coverage of public policy issues that relate to real estate law. Insightful exhibits help students understand key concepts, and an excellent assortment of cases challenges readers to apply legal principles to practical situations. Ideal for majors and non-majors alike, the seventh edition prepares students for the next era in real estate law. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

ESSENTIAL COVERAGE OF THE COMMERCIAL REAL ESTATE MARKET AND HOW TO MAKE IT WORK FOR YOU The one-stop guide to making money from buying, managing, and owning commercial real estate, Wealth Opportunities in commercial real Estate is the comprehensive resource you need in order to take full advantage of the market, whether you're just starting out or an old hand. Including industry case studies and expert advice from real estate expert Gary Grabel, the book teaches you the fundamentals-including how to evaluate a potential property and how to create value even before you buy-that other books leave out. Commercial real estate investing is an excellent, and highly profitable, investment choice for those with the right perspective and the patience to see their decision through. But to

really succeed, it is essential to have a firm grasp of the basics of the real estate game before you get started. If you think you're ready, then this book is your first step.

The creation, accumulation, and use of copious amounts of data are driving rapid change across a wide variety of industries and academic disciplines. This "Big Data" phenomenon is the result of recent developments in computational technology and improved data gathering techniques that have led to substantial innovation in the collection, storage, management, and analysis of data. *Real Estate Analysis in the Information Age: Techniques for Big Data and Statistical Modeling* focuses on the real estate discipline, guiding researchers and practitioners alike on the use of data-centric methods and analysis from applied and theoretical perspectives. In it, the authors detail the integration of Big Data into conventional real estate research and analysis. The book is process-oriented, not only describing Big Data and associated methods, but also showing the reader how to use these methods through case studies supported by supplemental online material. The running theme is the construction of efficient, transparent, and reproducible research through the systematic organization and application of data, both traditional and 'big'. The final chapters investigate legal issues, particularly related to those data that are publicly available, and conclude by speculating on the future of Big Data in real estate.

With its practical guidelines and real-world examples, this book takes readers through all the many different opportunities and challenges they're likely to face. The new edition features chapters on how the profession is evolving, including how today's professionals are using technology to make their jobs easier and more lucrative.

This book provides readers with a basic understanding of the principles that underlie real estate development. A brief historical overview and an introduction to basic principles are followed by examples from practice. Case studies focus on how cities change and respond to the economic, technological, social, and political forces that shape urban development in North America. It is important to have a framework for understanding the risks and rewards in real estate investing. In measuring return, consideration must be given to both investment appreciation and the cash flow generated over the life of a project. In addition, metrics are presented that can be useful in assessing the financial feasibility of a real estate development proposal. This book also provides an overview of the forces of supply and demand that gauge the potential market for a new project. In determining the size of "residual demand", estimates for population growth, family formation, and new development are important. All development projects fall under the auspices of one or several jurisdictions. Though every jurisdiction has different rules and procedures, basic knowledge of the planning process is critical to the success of all development projects regardless of location. Furthermore, all projects have a legal component. Basic issues of land ownership, property rights, property transfer, and land registration are reviewed, all of which need to be considered when a property is sold or purchased. This book also provides a primary on the design and construction process. In constructing a building, a team of experts is first required to design the architectural, structural, and heating, ventilation, and air conditioning (HVAC) systems for a building. An overview is provided of each building system: wood, concrete, and steel. Critical to a successful real estate development, project management principles for the processes of design, bidding, and construction are explored, with close attention given to budgeting, scheduling, and resource management. Essential reading for anyone involved in the development of our built environment, this is a must-read introduction for students and professionals in architecture, urban

planning, engineering or real estate seeking an approachable and broad view of real estate development and finance.

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