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Test Bank for Introductory Economics and Introductory Macroeconomics and Introductory Microeconomics is an instructor's aid in developing examinations for students to test their comprehension, recall, and ability to analyze and interpret the basic concepts discussed in "Introductory Economics," "Introductory Macroeconomics," and "Introductory Microeconomics." With more than 2,000 five-response, multiple-choice questions, the "Test Bank" reflects the structures of the texts. The questions cover macroeconomic problems, supply and demand, the problem of unemployment, inflation, and measuring economic activity. Other questions cover aggregate demand, aggregate supply and the economy, fiscal problems, money and banking, as well as money, credit and the economy. Some questions deal with monetarist theory, international trade, the foreign exchange market,

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Introductory Microeconomics explains the basic principles of microeconomics, producer and consumer choices, resource markets, and government policies. The book describes the economics of exchange, such as the role of economic growth, factors that determine the amount and types of exchange, the supply and demand model of market operations, price setting, price changes, and the impact of one market on other markets. The text also explains market failures in terms of free market choice, externalities of failures, monopolies, as well as scarcity and choices leading to poverty. When economic policies are considered by the state, there are trade-offs that are necessary in the exchange. Before the government should make decisions, it always has to consider two opportunity costs, namely, 1) budget constraints, and 2) the opportunity cost of the funds spent in the private sector. For example (no. 1), if more money is spent on transfer payments, less will be left for education, national defense, infrastructure. Another example (no. 2) is when the government collects taxes, a direct loss in real income and utility among consumers will result. The book also presents real world economics in terms of the social security tax in the United States. The book can prove valuable for students of economics or business, sociologists, general readers interested in real-world economics, and policy makers involved in national economic development.

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Now readers can master the principles of macroeconomics with the help of the most popular introductory book in economics today that is widely used around the world -- Mankiw's PRINCIPLES OF MACROECONOMICS, 8E. With its clear and engaging writing style, this book emphasizes only the material that readers are likely to find most interesting about the economy, particularly if they are studying economics for the very first time. Reader discover interesting coverage of the latest relevant macroeconomic developments with real-life scenarios, useful economic facts, and clear explanations of the many ways macroeconomic concepts play a role in the decisions that individuals make every day. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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